

Building boom to set new heights

MOVING AHEAD: BRISBANE CITY COUNCIL GIVES THE GREEN LIGHT TO HIGH-RISE DEVELOPMENT IN MILTON

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MILTON is on the way up, literally, following the approval of two development applications for new high-rise buildings in the city-fringe suburb.

Brisbane Lord Mayor Graham Quirk said applications had been approved from AMP Capital Pty Ltd for a site at 6 Little Cribb St and a preliminary application from Investa Property Group for 50 McDougall St.

AMP Capital fund manager for the Australian Core Property Portfolio Louise Joslin said she was pleased for the next significant stage of development at the Coronation Drive Office Park precinct.

The 12-storey mixed use building will have a gross floor area of 33,252sq m, accommodation for 229 cars and 12 motorcycles and a dedicated facility for 236 bicycles.

Investa Property Group received preliminary approval for a two stage, two building

multi-use development of 19 and 20 storeys high.

It will balance new development with the protection and restoration of local heritage building Milton House.

Investa Property Group has also applied to subdivide 50 McDougall St into five lots to accommodate the development, as well as five levels of car parking.

Brisbane Inner West Chamber of Commerce president Lynne Brown said they would "work with the two latest Milton developments as fitting with the Brisbane City Council Milton Station Neighbourhood Plan".

"These developments further enforce the need for the Milton CityCat Terminal which BIWCC and Milton businesses have worked towards for over 12 years," Ms Brown said.

The \$5 million Milton CityCat Terminal is due to open at the end of Park Rd in 2014.

➔ **What do you think about these developments?**
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